

FOR IMMEDIATE RELEASE

Bumble Bee Bankruptcy Filing Announcement Chicken of the Sea Response Statement

EL SEGUNDO, Calif. (November 25, 2019) – Bumble Bee Foods recently announced their Chapter 11 bankruptcy filing, as a result, there have been questions surrounding the financial stability of the other leaders in the North American shelf-stable seafood industry.

Chicken of the Sea International® (COSI) is pleased to have fully cooperated and resolved the industry investigation by the Department of Justice; and as the whistleblower, will not be prosecuted and will not have to pay a fine. Additionally, COSI has made significant progress in the civil case settlement process, having reached fair and responsible agreements with 90% of all plaintiffs, on reasonable terms. The company is engaged with the remaining plaintiffs and believes, fair and equitable solutions can be found in line with the settlements already reached with the broad majority of U.S. retailers, foodservice companies and especially the U.S. consumers and consumer representatives.

COSI is continuing to dedicate its efforts to serving its customers and working with its suppliers to strengthen and grow the category. As a perennial leader in the shelf-stable seafood category, COSI and Thai Union are committed to growing the category through the development of new innovative products, such as InfusionsTM and Wild CatchTM, along with its core branded line of tuna, salmon, and specialty products.

Together with Thai Union, COSI has made dramatic changes to the way it does business and how it shapes the industry; through its comprehensive compliance & training program, revised ethics code of conduct and the global award-winning SeaChange sustainability strategy to bring lasting and sustainable change to the seafood industry for the betterment of our customers, employees and the environment and natural resources with upon which all rely.

Thai Union continues to demonstrate growth through diversification, as noted in their latest quarterly filing <u>Thai Union Group 3Q Results</u>, and as a global seafood leader, offering the highest quality ambient, frozen and chilled seafood products as well as a broad range of Pet Care products.

About Chicken of the Sea International

Tri-Union Seafoods, LLC dba Chicken of the Sea International (COSI) is a leading provider of healthy, delicious and responsibly sourced seafood, offering not only a robust product line but the recipes and meal-planning insights needed to inspire seafood lovers to greater culinary creativity. The company provides tuna, salmon, clams, crab, oysters, shrimp, mackerel, kipper snacks and sardines in cans, cups and pouches as well as innovative new products consistent with seafood's growing status as a healthy "new" protein choice in America. The Company continues



to provide high-quality sustainable seafood to its longstanding loyal customers throughout North America and to strive to be the world's most trusted seafood leader.

Headquartered in El Segundo, California, COSI uses responsible fishing practices to source its seafood products from around the world, and packages them at a state-of-the-art processing facility in Lyons, Georgia, as well as at third-party facilities. The company is led by a team of industry veterans with more than 300 years of collective experience in the consumer goods industry.

For information on Chicken of the Sea International, including recipes, serving suggestions and nutritional and meal-planning insights as well as information on the latest new Chicken of the Sea products, go to www.chickenofthesea.com.

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Media Contact/North America

Craig Rexroad

Communications Director, North America, Chicken of the Sea International O + 1 424 397 8610 M + 1 858 699 9063