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Press Release

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**TUF: A Fire Broke Out In The Shrimp Processing Plant
But No Impact On The Processing Plants of Other Products In The Same Area
With Top Priority Given To Employee Safety and Necessary Assistance**

A fire broke out at one of Thai Union Frozen Products PCL. (TUF)'s Samut Sakhon plants at around 2 pm on February 11, 2012. The fire only damaged a part of the shrimp processing plant while other production plants in the same area are all unaffected. The effective in-house emergency systems helped put the fire under control swiftly. The actual cause of the fire and damage cost are now under official investigation and determination. The plant and facilities are fully insured against any loss and damages as a result of a fire.

Mr. Thiraphong Chansiri, the president of TUF, said "We have now put the situation under control. There are no heavy damages to the plant assets and no casualty. There are 66 on-duty employees who reportedly felt sick due to inhalation of smoke and sustained minor injuries during evacuation from the site. All were immediately sent to nearby hospitals for treatment and most of them have now been released. Employee safety is the utmost priority for TUF management. All kinds of assistance have been put in place and are ready to be provided to affected employees due to the incident. We affirm that all employees remain hired and will continue to work for us as normal. All 2,100 employees of our affected shrimp plant will be relocated to work at our other production plants as well as in our other subsidiaries within Thai Union Group in Thailand."

"On the unsubstantiated rumors of an ammonia leak during the fire incident, we confirm that there has been no evidence of any ammonia gas leak so far and that the communities surrounding the plant have not been affected by the fire incident," he added.

The damage caused by the fire is limited to the shrimp production plant only. TUF's Occupational Health and Safety Department was able to put the fire under control effectively and quickly. Thanks to the site safety and emergency evacuation plans, coupled with strong support and cooperation from local fire departments, rescue and relief services and nearby medical units, the fire was contained and did not spread to other production plants in the area. Therefore, those production lines, such as tuna, sardine / mackerel, and cephalopod /



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salmon, are all safe from the fire with no damage. The total costs of damage are being assessed. TUF's insurance policy should provide coverage in full value for the losses of both goods and plant assets.

Meanwhile, TUF has informed all customers of the incident, who in turn offered us with enormous sympathy and support. The Samut Sakhon shrimp plant is the group's one of the two main Thailand-based shrimp processing facilities for export markets and generated sales worth USD233 million in 2011, accounting for 7% of the total consolidated sales of Thai Union Group. This plant can process up to 120 metric tons of whole shrimp (raw material basis).

The first quarter of each year is typically a low-season period for the shrimp processing business. Therefore, the utilization rate of the plant's capacity is estimated at 60% only at the moment. TUF plans to relocate part of its existing shrimp processing workers at Samut Sakhon plant to its subsidiary's (Thai Union Seafood) processing facilities in Songkhla province, in addition to other production plants in the same area. These emergency measures provide the management with reasonable confidence that TUF should be able to fulfill customers' outstanding orders and future demand satisfactorily.

Despite the fire incident, TUF has complete confidence in its capability to handle this challenging situation effectively from production, customer service, product delivery thru repair works for damaged production lines. In addition, TUF is also confident that it will be able to restore confidence among customers, investors, shareholders and all staff in that its production activities should return to normalcy as soon as possible with no major permanent impact on its business operations.

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